

**TOWN OF DEEP RIVER PROPOSED BUDGET FOR FISCAL YEAR 2023 - 2024
SUMMARY TOTALS**

22-Apr-23

	AUDITED ACTUAL 2021-2022	APPROPRIATED BUDGET 2022-2023	PROPOSED BUDGET 2023-2024	CHANGE 22/23--23/24	PERCENTAGE CHANGE
REVENUES					
Tax Revenues	\$15,932,711	\$15,845,881	\$16,395,671	\$549,791	3.47%
All Other Town Revenue	\$1,181,995	\$522,380	\$612,110	\$89,730	17.18%
State Grant Revenues	\$2,133,448	\$2,032,062	\$2,172,225	\$140,163	6.90%
Total Revenues	\$19,248,155	\$18,400,323	\$19,180,006	\$779,684	4.24%
EXPENDITURES					
Ordinary Expenditures	\$18,167,462	\$18,817,305	\$19,866,566	\$1,049,261	5.58%
Land, Building, Improvements, Equipment Expenditures	\$524,152	\$469,269	\$87,739	(\$381,530)	-81.30%
Total Expenditures	\$18,691,614	\$19,286,574	\$19,954,305	\$667,731	3.46%
EXCESS OF REVENUES OVER EXPENDITURES	\$556,541	(\$886,251)	(\$774,299)	\$111,953	
GENERAL FUND BEGINNING BALANCE	\$2,850,222	\$3,415,763	\$2,869,323	(\$546,440)	
REG#4 DISTRICT & DRES SCHOOL SURPLUS CREDIT	\$0	\$339,811	\$0	(\$339,811)	
GENERAL FUND FISCAL YEAR-END BALANCE	\$3,415,763	\$2,869,323	\$2,095,024	(\$774,299)	
GENERAL FUND BALANCE AS A % OF TOTAL EXPENDITURES	18.27%	14.88%	10.50%		
ASSESSED VALUATION					
Net Taxable Grand List	533,440,117	549,695,840	552,214,690	\$2,518,850	0.46%
Tax Rate	29.58	28.98	29.88	0.90	3.11%
Total Anticipated Tax Revenue	\$15,779,159	\$15,930,185	\$16,500,175	\$569,989	3.58%
Collection Percentage	98.00%	98.00%	98.00%		0.00%
Total Tax on Grand List Revenue Available	\$15,463,575	\$15,611,582	\$16,170,171	\$558,590	3.58%
Anticipated uncollectible	\$315,583	\$318,604	\$330,003	\$11,400	3.58%
1 MILL EQUALS	\$533,440	\$549,696	\$552,215	\$2,519	0.46%
GRAND TOTAL REVENUE SCHEDULE BY CLASSIFICATION					
TAX REVENUES	\$15,932,711	\$15,845,881	\$16,395,671	\$549,791	3.47%
LICENSES & PERMITS	\$275,450	\$150,600	\$160,600	\$10,000	6.64%
REVENUES FROM USE OF TOWN MONEY	\$36,690	\$35,000	\$76,000	\$41,000	117.14%
CURRENT SERVICE CHARGES	\$160,476	\$149,780	\$188,500	\$38,720	25.85%
MISCELLANEOUS	\$709,380	\$187,000	\$187,010	\$10	0.01%
STATE GRANTS - SPECIFIED PURPOSE & SOURCE	\$197,739	\$197,739	\$197,062	(\$677)	-0.34%
STATE GRANTS - EDUCATION	\$1,671,457	\$1,671,457	\$1,669,646	(\$1,811)	-0.11%
STATE GRANTS - OTHER	\$264,252	\$162,866	\$305,517	\$142,651	87.59%
GRAND TOTAL REVENUE:	\$19,248,155	\$18,400,323	\$19,180,006	\$779,684	4.24%

TOWN OF DEEP RIVER PROPOSED BUDGET FOR 2023-2024

GRAND TOTAL EXPENDITURES BY DEPARTMENT	AUDITED ACTUAL 2021-2022	APPROPRIATED BUDGET 2022-2023	PROPOSED BUDGET 2023-2024	CHANGE 22/23--23/24	PERCENTAGE CHANGE
SELECTMAN (10101)	\$312,056	\$337,814	\$406,418	\$68,604	20.31%
ELECTIONS (10102)	\$14,395	\$27,241	\$29,048	\$1,807	6.22%
TOWN HALL BUILDING OPERATIONS (10103)	\$277,508	\$289,509	\$301,349	\$11,840	4.09%
TOWN CLERK (10104)	\$97,800	\$102,977	\$106,888	\$3,911	3.80%
BOARD OF FINANCE (10105)	\$21,042	\$27,075	\$29,338	\$2,263	8.36%
TAX REVIEW (10106)	\$182	\$500	\$500	\$0	0.00%
ASSESSOR (10107)	\$154,134	\$172,140	\$186,271	\$14,131	8.21%
TAX COLLECTOR (10108)	\$63,964	\$74,302	\$76,300	\$1,998	2.69%
SPECIAL SERVICES (10109)	\$110,220	\$148,000	\$157,680	\$9,680	6.54%
PLANNING & ZONING (10110)	\$45,039	\$83,365	\$70,000	(\$13,365)	-16.03%
ZONING BOARD OF APPEALS (10111)	\$0	\$331	\$344	\$13	4.00%
BUILDING OFFICIAL (10112)	\$57,450	\$55,051	\$57,629	\$2,578	4.68%
INLAND WETLANDS & CONSERVATION (10113)	\$7,099	\$14,649	\$13,595	(\$1,054)	-7.20%
INSURANCE & BONDS (10115)	\$122,996	\$127,000	\$130,000	\$3,000	2.36%
EMPLOYEE BENEFITS (10116)	\$577,806	\$709,233	\$737,465	\$28,232	3.98%
POLICE (10120)	\$549,854	\$515,683	\$545,031	\$29,348	5.69%
FIRE DEPARTMENT (10121)	\$190,893	\$191,971	\$218,694	\$26,723	13.92%
FIRE MARSHAL (10122)	\$22,935	\$25,025	\$27,515	\$2,490	9.95%
PUBLIC SERVICE COMMUNICATIONS (10124)	\$71,284	\$73,757	\$75,601	\$1,844	2.50%
CIVIL PREPAREDNESS (10125)	\$2,419	\$1,500	\$3,000	\$1,500	100.00%
HIGHWAY DEPARTMENT (10130)	\$937,849	\$939,671	\$994,048	\$54,377	5.79%
PUBLIC UTILITIES (10132)	\$140,196	\$145,971	\$154,616	\$8,645	5.92%
WASTE / RECYCLE (10133)	\$281,353	\$392,462	\$410,335	\$17,873	4.55%
HEALTH DISTRICT (10140)	\$51,095	\$51,095	\$51,095	\$0	0.00%
PUBLIC HEALTH NURSING SERVICE (10145)	\$67,556	\$73,152	\$49,550	(\$23,602)	-32.26%
FOUNTAIN HILL CEMETARY (10165)	\$35,000	\$35,000	\$35,000	\$0	0.00%
LIBRARY (10151)	\$191,159	\$201,954	\$210,548	\$8,594	4.26%
PROBATE (10153)	\$1,948	\$2,130	\$2,130	\$0	0.00%
PARK & RECREATION (10155)	\$195,771	\$219,889	\$232,010	\$12,121	5.51%
POLITICAL SUBDIVISIONS (10160)	\$57,008	\$58,282	\$59,904	\$1,622	2.78%
SOUTHERN CONNECTICUT GAS PAYMENT (10171)	\$25,000	\$25,000	\$25,000	\$0	0.00%
DEBT REDEMPTION (10173)	\$415,701	\$533,524	\$550,822	\$17,298	3.24%
DRES EDUCATION EXPENSE (10181)	\$5,464,357	\$5,689,512	\$5,814,047	\$124,535	2.19%
DRES MAINTENANCE EXPENSES (10182)	\$40,000	\$40,000	\$40,000	\$0	0.00%
REGIONAL DISTRICT #4 (10183)	\$7,564,393	\$7,432,540	\$8,064,796	\$632,256	8.51%
GENERAL GOVERNMENT CAPITAL (10190)	\$524,152	\$469,269	\$87,739	(\$381,530)	-81.30%
GRAND TOTAL EXPENDITURES:	\$18,691,614	\$19,286,574	\$19,954,305	\$667,731	3.46%